

# Verification of Payee (VoP) Guide



Regulatory updates

**From 9 October 2025**, Verification of Payee (VoP) becomes mandatory under the EU Instant Payments Regulation. Every Payment Service Provider (PSP) offering euro payments in the EU will need to check that the account holder's name matches the IBAN before processing a transfer.

This change affects banks, EMIs, PSPs, and ultimately every business that relies on fast, cross-border euro payments. For clients, it means added assurance and fewer risks when sending or receiving money. For providers, it means building compliance into the payment process itself.

*In the following pages, we'll outline why VoP matters, how it will be implemented, and what clients can expect. From compliance obligations to practical benefits, this rulebook is designed to keep you ahead of the curve.*



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# Why VoP matters

VoP is more than just a regulatory update. It represents a shift in how payments are secured and verified.

## Key objectives of VoP:

- Reduce fraud by catching mismatched or manipulated payment details before execution.
- Protect consumers and businesses against misdirected transfers.
- Increase trust in instant payments as they become the European standard.
- Align the payments industry with broader PSD2 and AML/CTF frameworks.

For high-growth and high-risk industries, where transaction speed is critical, this layer of verification provides additional security without slowing the process.

## How VoP works

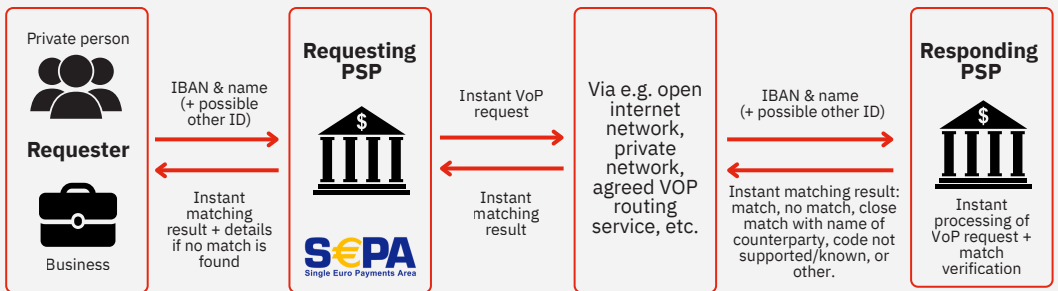
When a transfer is initiated, the PSP must:

1. Check that the name of the payee matches the IBAN.
2. Flag any mismatch to the payer before executing the transfer.
3. Provide clear messaging about whether the name matches, partially matches, or does not match.

**If there's a mismatch, the transfer can still be executed but the customer must be clearly warned.**

# Verification of payee request / response flow

Here's how the verification of payee process works in practice - from request to instant match result:



*VoP will apply to single transactions through Internet Banking only - batch payments and API calls are excluded.*

## What this means for you

For Guru Pay clients, VoP means your payments will:

- Go through with stronger assurance they are reaching the right beneficiary.
- Have built-in fraud prevention that reduces business risk.
- Stay compliant with EU regulations without added work on your side.

We manage the technical and regulatory requirements so your team can stay focused on operations.

# Guru Pay's preparation

We are actively adapting our systems to ensure a smooth transition ahead of the deadline.

Our approach:

- **System updates:** Implementing name-IBAN matching functionality across all relevant payment rails.
- **Messaging clarity:** Ensuring clients receive transparent alerts on mismatches.
- **Compliance-first design:** Aligning VoP checks with PSD2 and AML/CTF processes already in place.
- **Testing and monitoring:** Running pilots ahead of the October 2025 deadline to guarantee stability.


## What you should do now

To prepare, clients can:

- **Review beneficiary data:** Make sure all payee names and IBANs are accurate and up to date.
- **Update internal processes:** Train teams on how to respond to mismatch warnings.
- **Stay informed:** Follow our updates for guidance and best practices as we roll out changes.


**No additional integration work is required from you, we are handling the heavy lifting.**

# FAQ

Will payments fail if names don't match exactly? 

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No, the transfer can still go through, but the payer will be notified of the mismatch.

Does this apply to all currencies? 

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VoP applies to all SEPA Credit Transfers (both standard SCT and SCT Instant). Payments in other currencies are not covered by this regulation.

Will VoP be available for batch payments? 

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No. Guru Pay provides VoP checks only for single payments via Internet Banking. Batch payments are excluded. Clients will see VoP results directly in IB before confirming transfers.

Do clients need to take technical action?

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No. Guru Pay is handling implementation. Clients only need to ensure their payee data is accurate.

VoP cuts fraud, strengthens compliance, and builds trust in payments. At Guru Pay, we keep accounts live and payouts reliable - making payments secure without extra complexity

**Have more questions of what VoP means for your business? Get in touch with our team at [info@gurupay.eu](mailto:info@gurupay.eu) or visit [gurupay.eu](https://gurupay.eu).**

**Let's make compliance simple.**