



IBAN Accounts for Business
Price list

Effective as of May 24th, 2021

Client categories and assignment of categories

Guru Pay assigns a category to each client and prices differ per category. Categories are assigned based on the below criteria:

Category 1 – Lithuania based and the business activity is related to: E-Commerce, Retail, Accountancy.

Category 2 – EEA based and the business activity is related to: E-Commerce, Retail, Logistics, Provision of legal services, Legal practice, Marketing, Accountancy, Independent legal professionals, Tax advisors, IT development, Intermediary services.

Category 3 – Non-EEA based and the business activity is related to: E-Commerce, Retail, Logistics, Provision of legal services, Legal practice, Marketing, Accountancy, Independent legal professionals, Tax advisors, IT development, Intermediary services.

Category 4 – EEA based and the business activity is related to: Media, Affiliates, Online Advertising, Forex, Activities involving gambling, gaming and/or any other activity with an entry fee and a prize, including, but not limited to casino games, lottery, games of skill and sweepstakes (Only regulated), PSP, Financial services, Money transfer services, Insurance, provision Notary practice, Real Estate, Well known dating sites.

Category 5 – Non-EEA based and the business activity is related to: Media, Affiliates, Online Advertising, Forex, Activities involving gambling, gaming and/or any other activity with an entry fee and a prize, including, but not limited to casino games, lottery, games of skill and sweepstakes (Only regulated), PSP, Financial services, Money transfer services, Insurance, provision Notary practice, Real Estate, Well known dating sites.

The **ultimate and final decision on the assigned category lies with Guru Pay**. The criteria to determine pricing category above is only indicative, that represent majority of the cases.

To be considered an **Lithuania based** company, all of the following requirements must be met:

- The company applying for the account is incorporated in the Republic of Lithuania.
- The companies forming the ownership structure (if any) of the applying company are incorporated in the Republic of Lithuania.
- The Ultimate Beneficiary Owner (UBO), director(s) and shareholder(s) each have a passport issued by the Republic of Lithuania.
- The company's headquarters is in the Republic of Lithuania.

To be considered an **EEA based** company, all of the following requirements must be met:

- The company applying for the account is incorporated in an EEA member country.
- The companies forming the ownership structure (if any) of the applying company are incorporated in EEA member countries.

- The Ultimate Beneficiary Owner (UBO), director(s) and shareholder(s) each have a passport issued by an EEA member country.
- The company's headquarters is in an EEA member country.

EEA – European Economic Area. A list of countries that are member of the EEA is provided [here](#)

Amendments in pricelist

Pricing and service description that UAB "Guru Pay" provides is subject to change and company is not obligated to inform customers about update of description. Customer of UAB "Guru Pay" are strongly advised to check prices placed publicly on an official UAB "Guru Pay" website: [https://gurupay.eu/docs/Business%20-%20FINAL%20\(SWIFT\).pdf](https://gurupay.eu/docs/Business%20-%20FINAL%20(SWIFT).pdf). In addition to this UAB "Guru Pay" may apply individual pricing model based on client's activities and/or business-related objectives.

Cross border payments (SWIFT)

Transfers in other currencies and/or Euro payments to banks in countries outside the SEPA. Please note that the outgoing and incoming SWIFT transactions are not available for businesses that are directly/indirectly related to Crypto currency exchange, adult entertainment (except dating services), banks, carbon trading, cash for gold, cheque cashing, counterfeit goods, development aid, diamond merchants, medical marijuana/ cannabis, illegal goods, MLM/ pyramid schemes, pawnbrokers, binary options trading & financial products in jurisdictions that do not have or require regulation/ licensing, political groups, shell banks, unregistered charities, weapons, ammunition, rifles and related, businesses without licenses that require regulation/ licencing, ICO.

Blocked countries list (for execution of transactions): Afghanistan, Akrotiri, American Samoa, Ashmore and Cartier Islands, Bahamas, Baker Islan, Barbados, Botswana, Bouvet Islan, British Indian Ocean Territory, Burkina Faso, Burma (Myanmar), Burundi, Cambodia, Cayman Islands, Christmas Island, Clipperton Island, Cocos (Keeling) Islands, Coral Sea Islands, Crimea, Cuba, Dhekelia, Djibouti, Fiji, French Southern and Antarctic Lands, Gabon, Gambia, Ghana, Guam, Guinea, Guinea-Bissau, Guyana, Haiti, Head Island and McDonald Islands, Howland Island, Iran, Iraq, Jamaica, Jan Mayen, Jarvis Island, Johnston Atoll, Kingman Reef, Mauritius, Midway Island, Nicaragua, Nigeria, Norfolk Island, North Korea, Oman, Pakistan, Palau, Palestinian Territories, Palmyra Atoll, Panama, Paracel Islands, Pitcairn Islands, Samoa, Seychelles, Sierra Leone, Somalia, South Georgia and the South Sandwich Islands, South Sudan, Spratly Islands, Sudan, Svalbard, Syria, Trinidad and Tobago, Uganda, Vanuatu, Venezuela, US Virgin Islands, Wake Island, Wallis and Futuna, Yemen, Zimbabwe.

Blocked countries list (for customers onboarding jurisdictions): Afghanistan, Albania, Bahamas, Barbados, Botswana, Burkina Faso, Cayman Islands, Cambodia, Ghana, Yemen, Iran, Iraq, Jamaica, Mauritius, Myanmar, Mongolia, Morocco, Nicaragua, North Korea, Pakistan, Panama, Senegal, Syria, Trinidad and Tobago, Uganda, Vanuatu, Zimbabwe.

1. IBAN accounts for business – category 1 price list

Please note that inbound and outbound SWIFT payments are available under certain conditions. For more information, kindly contact our Customer Support team.

Also note that all EU banks (and many more) support SEPA transfers. SEPA is the fastest and cheapest way to send and receive funds. For most SEPA transactions clearing time is on the same day.

Service	Price
Account opening (up to 10 working days)	€25
Extra fee for Urgent document revision for opening an account (up to 2 working days)	€50
Monthly fee for Current Account maintenance	€25
Monthly fee for holding funds on a Current Account after termination of business relations with the client	€50
Incoming SEPA payments	Free
Internal transfer	Free
SEPA Transfer up to €5,000	€1
SEPA Transfer up to €50,000	€5
SEPA Transfer over €50,000	€5
Non-SEPA (SWIFT) transfer (SHA)	0.1% (Min €45)
Incoming Non-SEPA (SWIFT) transfer	0.1% (Min €10)
Correction/investigation/cancellation/ repayment of a payment order	€20
Monthly fee for holding funds (if the account balance is equivalent or higher than €30,000)	0.05%
Closing a Current Account	€25
Penalty for failing to provide the full extent of information and documentation by the deadline specified in the request	€100
Updates to the client's file (e.g. change of Beneficial Owner and/or authorised representatives)	€10
Account statement (Stamped)	€5
Bank letters (e.g. Reference Letters, Letters to Auditors, etc.)	€30
Bank letters under Apostille (e.g. Reference Letters, Letters to Auditors, etc.)	€150
Execution of assignments imposed by subjects of public rights	€50
Courier services sending documents to the Client	As per request

2. IBAN accounts for business – category 2 price list

Please note that inbound and outbound SWIFT payments are available under certain conditions. For more information, kindly contact our Customer Support team at clientcare@gurupay.eu.

Also note that all EU banks (and many more) support SEPA transfers. SEPA is the fastest and cheapest way to send and receive funds. For most SEPA transactions clearing time is on the same day.

Service	Price
Account opening (up to 10 working days)	€250
Extra fee for Urgent document revision for opening an account (up to 2 working days)	€250
Monthly fee for Current Account maintenance	€50
Monthly fee for holding funds on a Current Account after termination of business relations with the client	€300
Incoming SEPA payments	Free
Internal transfer	Free
SEPA Transfer up to €5,000	€1
SEPA Transfer up to €50,000	€5
SEPA Transfer over €50,000	€10
Non-SEPA (SWIFT) transfer (SHA)	0.2% (Min €70)
Incoming Non-SEPA (SWIFT) transfer	0.1% (Min €10)
Correction/investigation/cancellation/ repayment of a payment order	€60
Monthly fee for holding funds (if the account balance is equivalent or higher than €30,000)	0.05%
Closing a Current Account	€150
Penalty for failing to provide the full extent of information and documentation by the deadline specified in the request	€150
Updates to the client's file (e.g. change of Beneficial Owner and/or authorised representatives)	€150
Account statement (Stamped)	€5
Bank letters (e.g. Reference Letters, Letters to Auditors, etc.)	€30
Bank letters under Apostille (e.g. Reference Letters, Letters to Auditors, etc.)	€150
Execution of assignments imposed by subjects of public rights	€100
Courier services sending documents to the Client	As per request

3. IBAN accounts for business – category 3 price list

Please note that inbound and outbound SWIFT payments are available under certain conditions. For more information, kindly contact our Customer Support team at clientcare@gurupay.eu.

Also note that all EU banks (and many more) support SEPA transfers. SEPA is the fastest and cheapest way to send and receive funds. For most SEPA transactions clearing time is on the same day.

Service	Price
Account opening (up to 10 working days)	€750
Extra fee for Urgent document revision for opening an account (up to 2 working days)	€250
Monthly fee for Current Account maintenance	€200
Monthly fee for holding funds on a Current Account after termination of business relations with the client	€500
Incoming SEPA payments	0.1%
Internal transfer	Free
SEPA Transfer up to €5,000	0.1% (Min €5)
SEPA Transfer up to €50,000	0.1% (Min €25)
SEPA Transfer over €50,000	0.1% (Min €50)
Non-SEPA (SWIFT) transfer (SHA)	0.4% (Min €120)
Incoming Non-SEPA (SWIFT) transfer	0.1% (Min €10)
Correction/investigation/cancellation/ repayment of a payment order	€100
Monthly fee for holding funds (if the account balance is equivalent or higher than €30,000)	0.05%
Closing a Current Account	€150
Penalty for failing to provide the full extent of information and documentation by the deadline specified in the request	€150
Updates to the client's file (e.g. change of Beneficial Owner and/or authorised representatives)	€250
Account statement (Stamped)	€5
Bank letters (e.g. Reference Letters, Letters to Auditors, etc.)	€30
Bank letters under Apostille (e.g. Reference Letters, Letters to Auditors, etc.)	€150
Execution of assignments imposed by subjects of public rights	€100
Courier services sending documents to the Client	As per request

4. IBAN accounts for business – category 4 price list

Please note that inbound and outbound SWIFT payments are available under certain conditions. For more information, kindly contact our Customer Support team at clientcare@gurupay.eu.

Also note that all EU banks (and many more) support SEPA transfers. SEPA is the fastest and cheapest way to send and receive funds. For most SEPA transactions clearing time is on the same day.

Service	Price
Account opening (up to 10 working days)	€1250
Extra fee for Urgent document revision for opening an account (up to 2 working days)	€250
Monthly fee for Current Account maintenance	€250
Monthly fee for holding funds on a Current Account after termination of business relations with the client	€500
Incoming SEPA payments	0.1%
Internal transfer	Free
SEPA Transfer up to €5,000	0.25% (Min €5)
SEPA Transfer up to €50,000	0.25%
SEPA Transfer over €50,000	0.25%
Non-SEPA (SWIFT) transfer (SHA)	0.5% (Min €120)
Incoming Non-SEPA (SWIFT) transfer	0.1% (Min €10)
Correction/investigation/cancellation/ repayment of a payment order	€100
Monthly fee for holding funds (if the account balance is equivalent or higher than €30,000)	0.05%
Closing a Current Account	€150
Penalty for failing to provide the full extent of information and documentation by the deadline specified in the request	€150
Updates to the client's file (e.g. change of Beneficial Owner and/or authorised representatives)	€250
Account statement (Stamped)	€5
Bank letters (e.g. Reference Letters, Letters to Auditors, etc.)	€30
Bank letters under Apostille (e.g. Reference Letters, Letters to Auditors, etc.)	€150
Execution of assignments imposed by subjects of public rights	€100
Courier services sending documents to the Client	As per request

5. IBAN accounts for business – category 5 price list

Please note that inbound and outbound SWIFT payments are available under certain conditions. For more information, kindly contact our Customer Support team at clientcare@gurupay.eu.

Also note that all EU banks (and many more) support SEPA transfers. SEPA is the fastest and cheapest way to send and receive funds. For most SEPA transactions clearing time is on the same day.

Service	Price
Account opening (up to 10 working days)	€2500
Extra fee for Urgent document revision for opening an account (up to 2 working days)	€500
Monthly fee for Current Account maintenance	€300
Monthly fee for holding funds on a Current Account after termination of business relations with the client	€500
Incoming SEPA payments	0.5%
Internal transfer	Free
SEPA Transfer up to €5,000	0.5% (Min €5)
SEPA Transfer up to €50,000	0.5%
SEPA Transfer over €50,000	0.5%
Non-SEPA (SWIFT) transfer (SHA)	0.5% (Min €120)
Incoming Non-SEPA (SWIFT) transfer	0.5% (Min €20)
Correction/investigation/cancellation/repayment of a payment order	€100
Monthly fee for holding funds (if the account balance is equivalent or higher than €30,000)	0.05%
Closing a Current Account	€150
Penalty for failing to provide the full extent of information and documentation by the deadline specified in the request	€150
Updates to the client's file (e.g. change of Beneficial Owner and/or authorised representatives)	€250
Account statement (Stamped)	€5
Bank letters (e.g. Reference Letters, Letters to Auditors, etc.)	€30
Bank letters under Apostille (e.g. Reference Letters, Letters to Auditors, etc.)	€150
Execution of assignments imposed by subjects of public rights	€100
Courier services sending documents to the Client	As per request

Additional information

Account opening - fee which covers all costs incurred for opening your account with Guru Pay.

Monthly fee for Current Account maintenance - debited from account on the last day of the month.

Internal transfer – sender and receiver both have an account with Guru Pay.

Correction/investigation/cancellation/repayment of a payment order – request received via phone, email or online banking.

Execution of assignments imposed by subjects of public rights – charges or other requests provided by the prosecutors, jury court officers, etc.