



# **IBAN Accounts for Business**

## **Price list**

Effective as of April 28th, 2023

## Client categories and assignment of categories

**Guru Pay** assigns a category to each client and prices differ per category. Categories are assigned based on the below criteria:

**Category 1 – EEA based** and the business activity is related to: E-Commerce, Retail, Logistics, Provision of legal services, Legal practice, Marketing, Accountancy, Independent legal professionals, Tax advisors, IT development, Intermediary services.

**Category 2 – EEA based** and the business activity is related to: E-Commerce, Retail, Logistics, Provision of legal services, Legal practice, Marketing, Accountancy, Independent legal professionals, Tax advisors, IT development, Intermediary services.

**Category 3 – EEA based** and the business activity is related to: Media, Affiliates, Online Advertising, Forex, Activities involving gambling, gaming and/or any other activity with an entry fee and a prize, including, but not limited to casino games, lottery, games of skill and sweepstakes (Only regulated), PSP, Financial services, Money transfer services, Insurance, provision Notary practice, Real Estate, Well known dating sites.

**Category 4 – EEA/ Non-EEA based** and the business activity is related to: Media, Affiliates, Online Advertising, Forex, Activities involving gambling, gaming and/or any other activity with an entry fee and a prize, including, but not limited to casino games, lottery, games of skill and sweepstakes (Only regulated), PSP, Financial services, Money transfer services, Insurance, provision Notary practice, Real Estate, Well known dating sites.

**Category 5 – EEA/ Non-EEA based** and the business activity is related to: Media, Affiliates, Online Advertising, Forex, Crypto related activities, Activities involving gambling, gaming and/or any other activity with an entry fee and a prize, including, but not limited to casino games, lottery, games of skill and sweepstakes (Only regulated), PSP, Financial services, Money transfer services, Insurance, provision Notary practice, Real Estate, Well known dating sites.

The **ultimate and final decision on the assigned category lies with Guru Pay**. The criteria to determine pricing category above is only indicative, that represent majority of the cases.

To be considered an **EEA based** company, all of the following requirements must be met:

- The company applying for the account is incorporated in an EEA member country.
- The companies forming the ownership structure (if any) of the applying company are incorporated in EEA member countries.
- The Ultimate Beneficiary Owner (UBO), director(s) and shareholder(s) each have a passport issued by an EEA member country.
- The company's headquarters is in an EEA member country.

EEA – European Economic Area. A list of countries that are member of the EEA is provided [here](#).

## **Amendments in pricelist**

Pricing and service description that UAB “Guru Pay” provides is subject to change and company is not obligated to inform customers about update of description. Customer of UAB “Guru Pay” are strongly advised to check prices placed publicly on an official UAB “Guru Pay” website [here](#). In addition to this UAB “Guru Pay” may apply individual pricing model based on client’s activities and/or business-related objectives.

## **Cross border payments (SWIFT)**

Transfers in other currencies and/or Euro payments to banks in countries outside the SEPA.

Restricted industries for SWIFT payments: Activities of extraterritorial organizations and bodies, Charity, The arms industry, Auction services, Manufacture or trade of precious stones or jewellery.

## 1. IBAN accounts for business – category 1 price list

Please note that inbound and outbound SWIFT payments are available under certain conditions. For more information, kindly contact our Customer Support team at [clientcare@gurupay.eu](mailto:clientcare@gurupay.eu).

Also note that all EU banks (and many more) support SEPA transfers. SEPA is the fastest and cheapest way to send and receive funds. For most SEPA transactions clearing time is on the same day.

Service	Price
Document review fee (up to 10 working days)	€250
Extra fee for Urgent document revision for opening an account (up to 2 working days)	€250
Monthly fee for Current Account maintenance	€25
Monthly fee for holding funds on a Current Account after termination of business relations with the client	€300
Incoming SEPA payments	€0
Internal transfer	€0
SEPA Transfer up to €5,000	€1
SEPA Transfer up to €50,000	€5
SEPA Transfer over €50,000	€10
Non-SEPA (SWIFT) transfer (SHA)	0.2% (Min €25)
Incoming Non-SEPA (SWIFT) transfer	0.1% (Min €10)
Correction/investigation/cancellation/ repayment of a payment order	€60
Yearly fee for holding funds (if the account balance is equivalent or higher than €30,000) charged monthly	0.7%
Closing a Current Account	€150
Penalty for failing to provide the full extent of information and documentation by the deadline specified in the request	€150
Updates to the client's file (e.g. change of Beneficial Owner and/or authorized representatives)	€150
Account statement (Stamped)	€5
Bank letters (e.g. Reference Letters, Letters to Auditors, etc.)	€30
Bank letters under Apostille (e.g. Reference Letters, Letters to Auditors, etc.)	€150
Execution of assignments imposed by subjects of public rights	€100
Courier services sending documents to the Client	As per request

## 2. IBAN accounts for business – category 2 price list

Please note that inbound and outbound SWIFT payments are available under certain conditions. For more information, kindly contact our Customer Support team at [clientcare@gurupay.eu](mailto:clientcare@gurupay.eu).

Also note that all EU banks (and many more) support SEPA transfers. SEPA is the fastest and cheapest way to send and receive funds. For most SEPA transactions clearing time is on the same day.

Service	Price
Document review fee (up to 10 working days)	€750
Extra fee for Urgent document revision for opening an account (up to 2 working days)	€250
Monthly fee for Current Account maintenance	€200
Monthly fee for holding funds on a Current Account after termination of business relations with the client	€500
Incoming SEPA payments	0.1%
Internal transfer	€0
SEPA Transfer up to €5,000	0.1% (Min €5)
SEPA Transfer up to €50,000	0.1% (Min €25)
SEPA Transfer over €50,000	0.1% (Min €50)
Non-SEPA (SWIFT) transfer (SHA)	0.4% (Min €25)
Incoming Non-SEPA (SWIFT) transfer	0.1% (Min €10)
Correction/investigation/cancellation/ repayment of a payment order	€100
Yearly fee for holding funds (if the account balance is equivalent or higher than €30,000) charged monthly	0.7%
Closing a Current Account	€150
Penalty for failing to provide the full extent of information and documentation by the deadline specified in the request	€150
Updates to the client's file (e.g. change of Beneficial Owner and/or authorized representatives)	€250
Account statement (Stamped)	€5
Bank letters (e.g. Reference Letters, Letters to Auditors, etc.)	€30
Bank letters under Apostille (e.g. Reference Letters, Letters to Auditors, etc.)	€150
Execution of assignments imposed by subjects of public rights	€100
Courier services sending documents to the Client	As per request

### 3. IBAN accounts for business – category 3 price list

Please note that inbound and outbound SWIFT payments are available under certain conditions. For more information, kindly contact our Customer Support team at [clientcare@gurupay.eu](mailto:clientcare@gurupay.eu).

Also note that all EU banks (and many more) support SEPA transfers. SEPA is the fastest and cheapest way to send and receive funds. For most SEPA transactions clearing time is on the same day.

Service	Price
Document review fee (up to 10 working days)	€1250
Extra fee for Urgent document revision for opening an account (up to 2 working days)	€250
Monthly fee for Current Account maintenance	€250
Monthly fee for holding funds on a Current Account after termination of business relations with the client	€500
Incoming SEPA payments	0.1%
Internal transfer	€0
SEPA Transfer up to €5,000	0.25% (Min €5)
SEPA Transfer up to €50,000	0.25%
SEPA Transfer over €50,000	0.25%
Non-SEPA (SWIFT) transfer (SHA)	0.5% (Min €25)
Incoming Non-SEPA (SWIFT) transfer	0.1% (Min €10)
Correction/investigation/cancellation/ repayment of a payment order	€100
Yearly fee for holding funds (if the account balance is equivalent or higher than €30,000) charged monthly	0.7%
Closing a Current Account	€150
Penalty for failing to provide the full extent of information and documentation by the deadline specified in the request	€150
Updates to the client's file (e.g. change of Beneficial Owner and/or authorized representatives)	€250
Account statement (Stamped)	€5
Bank letters (e.g. Reference Letters, Letters to Auditors, etc.)	€30
Bank letters under Apostille (e.g. Reference Letters, Letters to Auditors, etc.)	€150
Execution of assignments imposed by subjects of public rights	€100
Courier services sending documents to the Client	As per request

#### 4. IBAN accounts for business – category 4 price list

Please note that inbound and outbound SWIFT payments are available under certain conditions. For more information, kindly contact our Customer Support team at [clientcare@gurupay.eu](mailto:clientcare@gurupay.eu).

Also note that all EU banks (and many more) support SEPA transfers. SEPA is the fastest and cheapest way to send and receive funds. For most SEPA transactions clearing time is on the same day.

Service	Price
Document review fee (up to 10 working days)	€1250
Extra fee for Urgent document revision for opening an account (up to 2 working days)	€500
Monthly fee for Current Account maintenance	€300
Monthly fee for holding funds on a Current Account after termination of business relations with the client	€500
Incoming SEPA payments	0.5%
Internal transfer	€0
SEPA Transfer up to €5,000	0.5% (Min €5)
SEPA Transfer up to €50,000	0.5%
SEPA Transfer over €50,000	0.5%
Non-SEPA (SWIFT) transfer (SHA)	0.5% (Min €25)
Incoming Non-SEPA (SWIFT) transfer	0.5% (Min €20)
Correction/investigation/cancellation/repayment of a payment order	€100
Yearly fee for holding funds (if the account balance is equivalent or higher than €30,000) charged monthly	0.7%
Closing a Current Account	€150
Penalty for failing to provide the full extent of information and documentation by the deadline specified in the request	€150
Updates to the client's file (e.g. change of Beneficial Owner and/or authorized representatives)	€250
Account statement (Stamped)	€5
Bank letters (e.g. Reference Letters, Letters to Auditors, etc.)	€30
Bank letters under Apostille (e.g. Reference Letters, Letters to Auditors, etc.)	€150
Execution of assignments imposed by subjects of public rights	€100
Courier services sending documents to the Client	As per request

## 5. IBAN accounts for business – category 5 price list

Please note that inbound and outbound SWIFT payments are available under certain conditions. For more information, kindly contact our Customer Support team at [clientcare@gurupay.eu](mailto:clientcare@gurupay.eu).

Also note that all EU banks (and many more) support SEPA transfers. SEPA is the fastest and cheapest way to send and receive funds. For most SEPA transactions clearing time is on the same day.

Service	Price
Document review fee (up to 10 working days)	€2500
Extra fee for Urgent document revision for opening an account (up to 2 working days)	€500
Monthly fee for Current Account maintenance	€300
Monthly fee for holding funds on a Current Account after termination of business relations with the client	€500
Incoming SEPA payments	0.5%
Internal transfer	€0
SEPA Transfer up to €5,000	0.5% (Min €5)
SEPA Transfer up to €50,000	0.5%
SEPA Transfer over €50,000	0.5%
Non-SEPA (SWIFT) transfer (SHA)	0.75% (Min €25)
Incoming Non-SEPA (SWIFT) transfer	0.75% (Min €25)
Correction/investigation/cancellation/repayment of a payment order	€100
Yearly fee for holding funds (if the account balance is equivalent or higher than €30,000) charged monthly	0.7%
Closing a Current Account	€150
Penalty for failing to provide the full extent of information and documentation by the deadline specified in the request	€150
Updates to the client's file (e.g. change of Beneficial Owner and/or authorized representatives)	€250
Account statement (Stamped)	€5
Bank letters (e.g. Reference Letters, Letters to Auditors, etc.)	€30
Bank letters under Apostille (e.g. Reference Letters, Letters to Auditors, etc.)	€150
Execution of assignments imposed by subjects of public rights	€100
Courier services sending documents to the Client	As per request